

Treasurer's Report 2024

Introduction

This report details membership and subscription data for the calendar year-end 2023. The 2023 fiscal year-end audit report will be posted online separately in the Fall of 2024 after the auditors have completed the annual process.

In 2023, the total number of IMS members decreased, but the total number of paying members increased. This is because our total number of student members (who pay no dues) went down, but all other categories of members who pay increased. Subscriptions by institutions decreased this past year by 6.4%. Since the pandemic, we have seen a steady decrease in total institutional subscriptions. The financial status of the Institute continues to be stable and strong, and actions are in place to ensure its long-term stability. Details of the events of the past year, membership and subscription data, and sales data are given below.

Publications

The following is a list of all current IMS core, co-sponsored, supported, and affiliated journals:

[IMS Core Print/Electronic Publications](#)

- Annals of Applied Probability
- Annals of Probability
- Annals of Statistics
- Annals of Applied Statistics
- Statistical Science
- IMS Monographs
- IMS Textbooks
- IMS Bulletin
- NSF-CBMS Series in Probability and Statistics

[Co-Sponsored Print/Electronic Publications](#)

- ACM/IMS Journal of Data Science
- Electronic Communications in Probability
- Electronic Journal of Probability
- Electronic Journal of Statistics
- Journal of Computational and Graphical Statistics
- Probability Surveys
- Statistics Surveys

[Supported Publications](#)

- ALEA: Latin American Journal of Probability and Mathematical Statistics
- Annales de l'Institut Henri Poincaré
- Bayesian Analysis
- Bernoulli
- Bernoulli News
- Brazilian Journal of Probability and Statistics

[Affiliated Publications](#)

- Observational Studies
- Probability and Mathematical Statistics
- Stochastic Systems

Membership, Subscription, and Sales Data

Membership Data

Table 1 presents the membership data from 2019. Total individual paid membership in the Institute as of December 31, 2023, increased by 3.9% from December 31, 2022.

Geographic Distribution of Members. The IMS membership is currently distributed as follows:

- 46% North America
- 24% Asia
- 23% Europe
- 3% Africa
- 2% Australia and South Pacific
- 2% South America & the Caribbean

Selection of Journals by Members: Print subscriptions by members decreased in 2023. IMS members receive free electronic access to all journals. Members are charged the actual cost for print copies of journals, so there is no net loss or gain to the bottom line from changes in print subscriptions by members. Table 2 shows the current selection of print journals by members.

The IMS offers [joint membership opportunities](#) with the following societies:

- Association for Computing Machinery (ACM)
- Applied Probability Society/INFORMS (APS/INFORMS)
- Bernoulli Society (BS)
- Indian Society for Probability and Statistics (ISPS)
- International Chinese Statistical Association (ICSA)
- International Society for Bayesian Analysis (ISBA)
- International Statistical Institute/Bernoulli Society (ISI/BS)
- New England Statistical Society (NESS)

In addition, we offer other societies special discounts in IMS membership. These include:

- Sociedade Portuguesa de Estatística (SPE)
- Società Italiana di Statistica (SIS)
- Société Française de Statistique (SFdS)

Institutional Subscription Data

Table 3 presents comparative subscription data for institutions to each of our scientific journals for 2023 and previous years. Institutional subscriptions for the journals decreased in 2023. Approximately 55% of the institutional subscribers to IMS journals are in USA and Canada, with the remaining subscribers distributed throughout the world.

Book Sales Data

Table 4 presents sales data for all IMS book series. In 2010, the IMS published its first volumes in a cooperative arrangement with Cambridge University Press to publish two series, *IMS Monographs* and *IMS Textbooks*. Sales of these volumes are going very well.

Financial and Audit Report

The fiscal year ended December 31, 2023. The IMS's external audit will be completed in August 2024. The full audit report will appear online at <https://www.imstat.org/council-reports-and-minutes/>.

Conclusion

The IMS Executive Committee has reviewed all data in this report. A long-term financial plan is already in place, and the IMS continues to be strong and stable financially.

Jiashun Jin
Treasurer

**Membership and Subscriber Data
Tables**

TABLE 1: MEMBERSHIP, Calendar Year						
Membership Type	2019	2020	2021	2022	2023	% change
Regular	1397	1397	1262	1220	1255	2.87%
Life/Retired Life	617	614	624	637	660	3.61%
Reduced Country/Retired/IMS China	704	577	292	259	273	5.41%
New Graduate	70	63	43	31	41	32.26%
Student	722	1448	1996	2523	2091	-17.12%
Industry Friends of IMS	0	0	0	0	2	
Total	3510	4099	4217	4670	4322	-7.45%
Total not including free members (students)	2788	2651	2221	2147	2231	3.91%
TABLE 2: MEMBER SUBSCRIPTIONS, Calendar Year						
Print subscriptions						
Individual Members**	2019	2020	2021	2022	2023	% change
AAP	46	31	35	28	26	-7.14%
AOP	50	36	37	32	30	-6.25%
AOAS	83	53	56	47	39	-17.02%
AOS	174	127	127	131	108	-17.56%
STS	325	236	240	248	207	-16.53%
Total Member Print	678	483	495	486	410	-15.64%
TABLE 3: INSTITUTIONAL SUBSCRIPTIONS, Calendar Year						
Paid Subscriptions						
Institutions	2019	2020	2021	2022	2023	% change
AAP	519	527	480	461	430	-6.72%
AOP	673	677	614	594	547	-7.91%
AOAS	343	358	315	320	309	-3.44%
AOS	861	855	799	765	712	-6.93%
STS	629	644	588	585	532	-9.06%
BULL	70	39	38	38	27	-28.95%
Supported Journal: AIHP	288	292	273	260	250	-3.85%
Supported Journal: Bernoulli	294	305	304	275	268	-2.55%
Supported Journal: BJPS	142	162	146	130	133	2.31%
Total Institutional Paid	3,819	3,859	3,557	3,428	3,208	-6.42%
Total IMS Journals Only	3,025	3,061	2,796	2,725	2,530	-7.16%
TABLE 4: Sales of IMS Monographs and IMS Textbooks						
Volume	2019	2020	2021	2022	2023	Total Sales
8 Volumes IMS Monographs	1,253	1,443	1,628	1,516	1,118	21,929
17 Volumes IMS Textbooks	1,940	975	1,232	1,195	807	13,013
TOTAL	3,193	2,418	2,860	2,711	1,925	34,942